

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/10 - Daily B:795.00 A:795.50
O 797.00 H 805.00 L 794.00 C 796.00 V 4,847 I 11,420 -6.5 -0.81%
EMA(9) 796.63 (18) 795.91



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days EMA.
- RSI is moving low in neutral region.
- MACD is depicting bearish centerline and signal line crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	796	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<797	790	787	801

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

 COTTON 1412(MXCTNZ4)2014/11/10 - Daily B:15790.00 A:15800.00
 O 15800.00 H 16100.00 L 15750.00 C 15800.00 V 1,830 T 707,852 I 5,879 -20 -0.13%

EMA(9) 15807 (18) 15868


Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving in neutral region.
- Increasing MACD histogram depicts bulls.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15800	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15750	15870	15920	15680

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.