

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/11/12 - Daily
 O 797.50 H 803.50 L 797.00 C 802.50 V 3,469 I 11,238 +5 +0.63%
 EMA(9) 797.94 (18) 796.75

Technical Commentary:

- Candlestick denotes short term buying interest.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD is depicting bullish centerline crossover.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	802.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>800	810	815	794

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

 COTTON 1412(MXCTNZ4)2014/11/12 - Daily B:15780.00 A:15800.00
 O 15790.00 H 15790.00 L 15790.00 C 15790.00 V 0 T 0 I 0 -50 -0.32%
 EMA(9) 15819 (18) 15859

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving in neutral region.
- Increasing MACD histogram depicts bulls.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15840	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15790	15890	15940	15730

*Do not carry forward the position until the next day.

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