

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/13 - Daily B 785.50 A 786.00
O 801.00 H 801.50 L 785.00 C 787.50 V 3,934 I 11,585 -15 -1.87%
EMA(9) 795.85 (18) 795.78



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD is depicting bearish signal line crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	787.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<788	780	777	792

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- Declining MACD histogram is depicting weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15650	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15660	15560	15520	15720

*Do not carry forward the position until the next day.

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