

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/11/17 - Daily B:784.00 A:785.50
 O 791.00 H 793.50 L 784.00 C 785.50 V 3,553 I 12,192 -5.5 -0.70%
 EMA(9) 793.01 (18) 794.25

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD is depicting bearish signal line and center line crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	785.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<787	780	777	791

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- Declining MACD histogram is depicting weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15690	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15750	15650	15600	15810

*Do not carry forward the position until the next day.

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