

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/18 - Daily B:795.00 A:795.50  
O 786 H 797 L 786 C 796 V 4,053 I 12,347 +10.5 +1.34%  
EMA(9) 793.60 (18) 794.43



### Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving in neutral region.
- MACD is moving in negative territory.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	796	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<797	790	787	801

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**

**Exchange: MCX**  
**Expiry: 31 December 2014**

### Cotton

COTTON 1412(MCXTN24)2014/11/18 - Daily B 15810.00 A 15820.00  
O 15720.00 H 15840.00 L 15720.00 C 15820.00 V 1,649 T 651,384 I 5,961 +130 +0.83%  
EMA(9) 15773 (18) 15818



### Technical Commentary:

- Candlestick denotes indecision in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts recovery in the signal line.
- We advise traders to stay away.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15820	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.