

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/19 - Daily B:791.50 A:792.00
O 794.50 H 797.50 L 791.00 C 792.50 V 2,269 I 12,396 -3.5 -0.44%
EMA(9) 793.38 (18) 794.23



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving in neutral region.
- MACD is moving in negative territory.
- We advise traders to sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|-------|-----|-----|
| Kapas | NCDEX | April | 750 | 772 | 792.5 | 845 | 870 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | <793 | 788 | 785 | 796 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes selling in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region.
- MACD histogram depicts bearish movements.
- We advise traders to sell on rise.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|----------|-------------|--------|-------|-------|-------|
| Cotton | MCX | December | 15250 | 15400 | 15780 | 16250 | 16500 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | December | Sell | <15800 | 15730 | 15700 | 15840 |

*Do not carry forward the position until the next day.

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