

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/11/20 - Daily B:802.00 A:802.50
 O 792.00 H 804.50 L 792.00 C 802.50 V 5,045 I 12,890 +10 +1.26%
 EMA(9) 795.21 (18) 795.10

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD moved towards positive territory.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	802.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<802	795	792	806

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD histogram depicts bullish movements.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15900	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15875	15950	16000	15830

*Do not carry forward the position until the next day.

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