

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

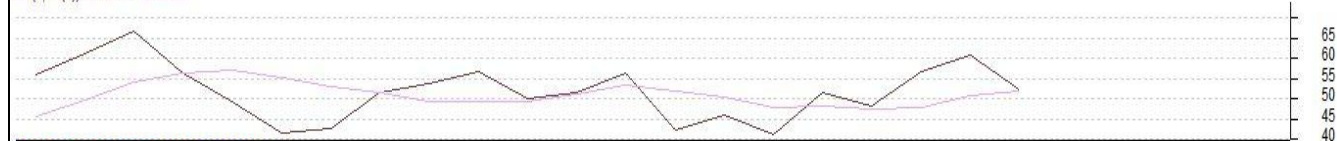
Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/24 - Daily B:799.00 A:799.50
O 808.00 H 812.00 L 798.00 C 799.50 V 4,606 112,742 -8.5 -1.05%

EMA(9) 798.11 (18) 796.78



RSI(9,MA(6)) 52.4272 51.8892



MACD(9, 18, 12) 1.33517 DAV 0.224697 DIF 1.11047



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD histogram depicts bearish movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	780	799.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<802	795	792	806

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- MACD histogram depicts weak movements.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15500	15650	15840	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15870	15800	15770	15910

*Do not carry forward the position until the next day.

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