

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

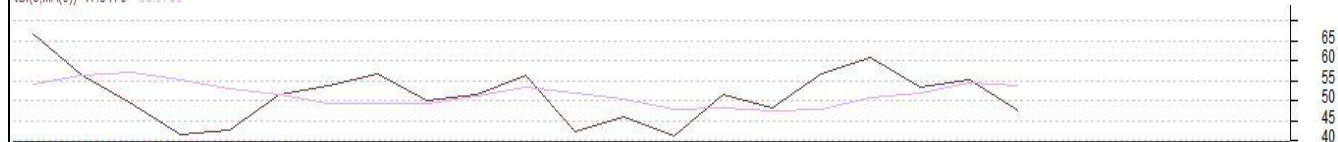
## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/26 - Daily B:793.00 A:794.00  
O 802.50 H 803.50 L 792.00 C 794.50 V 5,623 I 13,236 -8.5 -1.06%

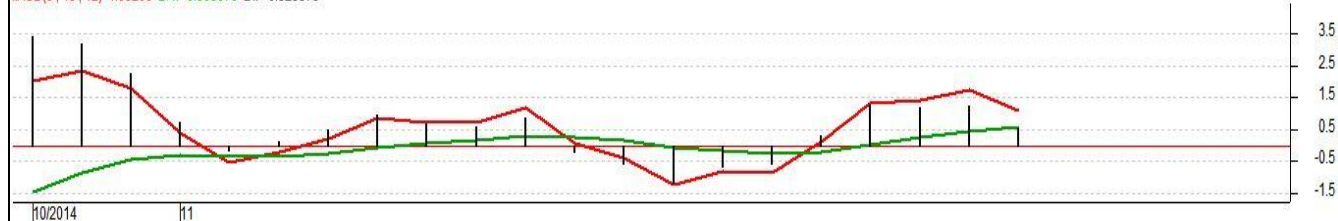
EMA(9) 798.30 (18) 797.21



RSI(9,MA(6)) 47.3176 53.6795



MACD(9, 18, 12) 1.09206 DAV 0.563679 DIF 0.528378



### Technical Commentary:

- Candlestick denotes indecision in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline movement.
- We advise traders to stay away.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	780	794.50	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31 December 2014**
**Cotton**

 COTTON 1412(MXCTNZ4)2014/11/26 - Daily B:15820.00 A:15830.00  
 15840.00 H 15910.00 L 15730.00 C 15840.00 V 1,897 T 749,044 I 5,541 -10 -0.06%  
 MA(9) 15839 (18) 15840

**Technical Commentary:**

- Candlestick denotes indecision in the market.
- Price closed at 9 days and 18 days EMA.
- RSI is moving in neutral region.
- MACD depicts bearish centerline movement.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15500	15650	15840	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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