

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/11/28 - Daily B:787.00 A:788.00
O 789.00 H 791.50 L 785.00 C 787.00 V 4,857 I 13,014 0 +0.00%
EMA(9) 794.23 (18) 795.17



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	787	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<788	781	778	792

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December

Exchange: MCX
Expiry: 31 December 2014

Cotton

COTTON 1412(MCXFNZ4)2014/11/28 - Daily B:15760.00 A:15770.00
O 15790.00 H 15860.00 L 15760.00 C 15760.00 V 1,912 T 750,594 I 5,261 -40 -0.25%
EMA(9) 15817 (18) 15828



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15500	15650	15760	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15770	15700	15670	15810

*Do not carry forward the position until the next day.

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