

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/12/01 - Daily B:788.50 A:789.50
 O 785.00 H 797.00 L 784.50 C 790.00 V 2,827 I 13,010 +3 +0.38%
 EMA(9) 793.39 (18) 794.63

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	790	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<792	785	782	796

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish signal line cross over.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15730	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15750	15680	15650	15790

*Do not carry forward the position until the next day.

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