

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/12/02 - Daily B:792.50 A:793.00
 O 790.50 H 793.50 L 788.00 C 791.50 V 2,518 I 13,578 +1.5 +0.19%
 EMA(9) 793.01 (18) 794.30

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	791.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<792	785	782	796

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

 COTTON 1412(MCX1N24)2014/12/02 - Daily B:15/50.00 A:15/0.00
 15720.00 H 15770.00 L 15700.00 C 15750.00 V 510 T 193,159 I 5,283 +20 +0.13%
 MA(9) 15790 (18) 15811

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish signal line cross over.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15750	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15760	15670	15630	15810

*Do not carry forward the position until the next day.

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