

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/12/03 - Daily B:794.50 A:795.00
O 790.00 H 797.00 L 788.50 C 794.50 V 2,946 I 13,659 +3 +0.38%
EMA(9) 793.31 (18) 794.32



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	794.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>793	800	803	789

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

COTTON 1412(MCXTN24)2014/12/03 - Daily B 15760.00 A 15780.00

O 15750.00 H 15840.00 L 15700.00 C 15770.00 V 1,067 T 407,779 I 5,203 +20 +0.13%

EMA(9) 15786 (18) 15806


Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts timid centerline and signal line movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15770	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15750	15850	15900	15690

*Do not carry forward the position until the next day.

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