

Commodity: Kapas Exchange: NCDEX Expiry: April 30th, 2015 **Contract: April**



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving down in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

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Intraday Supports & Resistances		S2	S 1	PCP	R1	R2	
Kapas	NCDEX	April	755	770	798.5	845	870
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<812	807	805	815

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31 December 2014



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts timid centerline and signal line movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances		S2	S 1	PCP	R1	R2	
Cotton	MCX	December	15350	15500	15850	16050	16250
		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Sell	<15970	15900	15870	16010

^{*}Do not carry forward the position until the next day.

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