

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/12/08 - Daily B:800.00 A:800.50  
O 809.00 H 812.00 L 799.00 C 801.00 V 4,574 | 15,210 +2.5 +0.31%  
EMA(9) 796.47 (18) 795.85



### Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy on dips.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	801	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>798	803	805	795

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31 December 2014**
**Cotton**

 COTTON 1412(MXCTNZ4)2014/12/08 - Daily B:15900.00 A:15920.00  
 O 15910.00 H 15970.00 L 15850.00 C 15880.00 V 1,691 T 664,175 I 4,802 +30 +0.19%

**Technical Commentary:**

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- RSI is moving high in neutral region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15880	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15870	15920	15950	15840

\*Do not carry forward the position until the next day.

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