

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/12/09 - Daily B:799.50 A:800.00
 O 801.00 H 802.50 L 798.00 C 800.00 V 2,765 I 15,544 -1 -0.12%
 EMA(9) 797.18 (18) 796.29

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	800	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	> 798	805	808	794

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31 December 2014
Cotton

 COTTON 1412(MXCTNZ4)2014/12/09 - Daily
 O 15870.00 H 15880.00 L 15820.00 C 15840.00 V 552 T 218,727 I 4,667 -40 -0.25%
 EMA(9) 15824 (18) 15822

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15350	15500	15840	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15835	15885	15900	15795

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.