

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

 KAPASSRNR 1504(NCKPAJ5)2014/12/12 - Daily B 811.50 A 812.00  
 O 808.50 H 817.00 L 807.50 C 811.50 V 7,620 115,539 +2.5 +0.31%  
 EMA(9) 802.93 (18) 799.82

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving towards overbought region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	811.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>810	817	820	806

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**

**Exchange: MCX**  
**Expiry: 30 January, 2015**

### Cotton

COTTON 1501(MXCTNF5)2014/12/12 - Daily B:16100.00 A:16120.00  
D 16070.00 H 16230.00 L 16070.00 C 16100.00 V 1,920 T 775,233 I O +50 +0.31%  
EMA(9) 15973 (18) 15936



#### Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts strong centerline and signal line crossover.
- We advise traders to buy.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15650	16100	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16080	16150	16180	16040

\*Do not carry forward the position until the next day.

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