

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/12/15 - Daily B:805.50 A:806.50
 O 815.00 H 819.50 L 805.00 C 806.50 V 6,592 I 16,051 -5 -0.62%
 EMA(9) 803.65 (18) 800.52

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	806.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 808	801	798	812

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

 COTTON 1501(MXCTNF5)2014/12/15 - Daily B:16010.00 A:16030.00
 O 16130.00 H 16280.00 L 16010.00 C 16040.00 V 1,915 T 773,209 I 0 -0.37%
 EMA(9) 15986 (18) 15947

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15650	16040	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	< 16070	16000	15970	16110

*Do not carry forward the position until the next day.

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