

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/12/17 - Daily B:798.00 A:799.50  
O:797.50 H:804.00 L:796.00 C:798.50 V:4,251 I:16,801 +1 +0.13%  
EMA(9) 801.63 (18) 800.03



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	798.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<800	795	792	803

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**

**Exchange: MCX**  
**Expiry: 30 January, 2015**

## Cotton

COTTON 1501(MXCTNF5)2014/12/17 - Daily B:15910.00 A:15940.00  
O:15940.00 H:15980.00 L:15900.00 C:15920.00 V:674 T:268.343 I:3.888 +10 +0.06%  
EMA(9) 15961 (18) 15941



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15650	15920	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	< 15940	15890	15870	15970

\*Do not carry forward the position until the next day.

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