

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	802	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<805	800	797	808

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

COTTON 1501(MXCTNF5)2014/12/18 - Daily B:15940.00 A:15990.00
 O 15980.00 H 16010.00 L 15910.00 C 15930.00 V 767 T 306,182 I 0 +10 +0.06%
 EMA(9) 15955 (18) 15940


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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15650	15930	16050	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<15950	15880	15850	15990

*Do not carry forward the position until the next day.

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