

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes range-bound movement in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD also favors bulls.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	809.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<809.2	817.3	821	804.4

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving flat in neutral region.
- MACD depicts weak movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15650	15930	16100	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<16000	15880	15850	16072

*Do not carry forward the position until the next day.

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