

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes range-bound movement in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD also favors bulls.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	814.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 812.5	819	821	808.6

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

Technical Commentary:

- Candlestick denotes fresh buying interest in the market.
- Price closed above the 9 days and 18 days EMA.
- RSI is moving up in neutral region.
- MACD depicts firm movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15500	15750	16040	16200	16250
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	Above 15960	16076	16150	15891

*Do not carry forward the position until the next day.

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