

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/01/02 --Daily B:791.00 A:807.00  
O 801.00 H 803.50 L 782.00 C 796.50 V 8,8611 19.623 -3 -0.38%  
EMA(9) 804.46 (18) 804.82



## Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell on rise.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	796.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 800	790	785	806

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 30 January, 2015**
**Cotton**

 COTTON 1501(MXCTNF5)2015/01/02 - Daily  
 O 15690.00 H 15760.00 L 15570.00 C 15630.00 V 1,443 T 564,549 I 5,844 -50 -0.32%  
 EMA(9) 15813 (18) 15871

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15250	15500	15630	16000	16150
			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	<15680	15610	15580	15720

\*Do not carry forward the position until the next day.

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