

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes volatile movement in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving up in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to Buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	802	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 797	808	815	790.4

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving up in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15250	15500	15690	16000	16150
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	Above 15675	15733	15758	15640

*Do not carry forward the position until the next day.

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