

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

 KAPASSRNR 1504(NCKPAJ5)2015/01/08 - Daily B:797.50 A:798.00  
 O 799.00 H 799.00 L 797.00 C 797.00 V 14119,425 -1.5 -0.19%  
 EMA(9) 801.39 (18) 802.91

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	798.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 800	795	792	803

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 30 January, 2015**
**Cotton**

 COTTON 1501(MXCTNF5)2015/01/07 - Daily B:15600.00 A:15620.00  
 O 15620.00 H 15620.00 L 15620.00 C 15620.00 V 1 T 39115,893 +10 +0.06%  
 EMA(9) 15712 (18) 15790

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15250	15500	15610	16000	16150
			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	< 15650	15780	15750	15690

\*Do not carry forward the position until the next day.

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