

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	765	785.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 790	775	768	799

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 30 January, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	15150	15250	15420	16000	16150
			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	< 15450	15330	15270	15522

\*Do not carry forward the position until the next day.

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