

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	760	772	810	825
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 777	770	767	781

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 30 January, 2015
Cotton

 COTTON 1501(MXCTNF5)2015/01/12 - Daily
 O 15180.00 H 15310.00 L 15160.00 C 15180.00 V 1,504 T 571,929 I 5,660 -50 -0.33%

EMA(9) 15503 (18) 15656


Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	14950	15000	15180	16000	16150
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<15250	15150	15100	15310

*Do not carry forward the position until the next day.

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