

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/01/16 - Daily B:760.00 A:769.00
O 772.50 H 773.00 L 761.00 C 763.50 V 6,576 I 16,730 -9.5 -1.23%
EMA(9) 777.77 (18) 786.66



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	735	750	763.5	810	825
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 767	760	757	771

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 days and 18 days EMA.
- RSI is moving low in oversold region.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14850	14950	15080	15500	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	< 15120	15050	15020	15160

*Do not carry forward the position until the next day.

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