

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/01/28 - Daily B:725.50 A:726.00
O 727.50 H 727.50 L 725.50 C 725.50 V 99112,502 -2.5 -0.34%
EMA(9) 738.40 (18) 754.90



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	728	745	755
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 728	721	718	732

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

 COTTON 1502(MXCTNG5)2015/01/28 - Daily B:14570.00 A:14590.00
 O 14510.00 H 14580.00 L 14480.00 C 14570.00 ↓ V 67 T 17,783 14,805 +70 +0.48%
 EMA(9) 14626 (18) 14952

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weak centerline movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	13850	14000	14500	14800	15000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	< 14580	14480	14450	14640

*Do not carry forward the position until the next day.

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