

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/01/30 - Daily
O 745.50 H 745.50 L 727.50 C 731.00 V 9.589 I 10,357 -14.5 -1.95%
EMA(9) 738.31 (18) 751.67



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	731	760	775
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 735	725	722	741

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

 COTTON 1502(MXCTNG5)2015/01/30 - Daily
 O 14850.00 H 14850.00 L 14540.00 C 14630.00 V 2,952 T 1,083,058 I 4,507 -240 -1.61%
 EMA(9) 14668 (18) 14912

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14000	14200	14630	15000	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	< 14650	14550	14500	14710

*Do not carry forward the position until the next day.

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