

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2015/02/03 - Daily B:742.00 A:742.50
 O 742.00 H 743.00 L 740.50 C 742.50 V 33410 +2 +0.27%
 EMA(9) 739.50 (18) 749.65

Technical Commentary:

- Candlestick denotes sideways movement in the market.
- RSI is moving high in neutral region.
- Price closed below the 18 days EMA.
- MACD depicts recovery in centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	740.5	760	775
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	> 740	745	748	737

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

Technical Commentary:

- Candlestick denotes sideways movement in the market.
- RSI is moving high in neutral region.
- Price closed below the 18 days EMA.
- MACD depicts bullish signal line crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14000	14200	14770	15000	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	< 14800	14870	14900	14760

*Do not carry forward the position until the next day.

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