

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/02/03 - Daily B:750.50 A:759.00
O 742.00 H 758.00 L 738.00 C 757.00 V 8,908 | 10,471 +16.5 +2.23%
EMA(9) 742.40 (18) 751.18



Technical Commentary:

- Candlestick denotes buying movement in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts recovery in centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	757	780	795
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>755	765	768	749

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

 COTTON 1503(MXCTNH5)2015/02/03 - Daily B:15170.00 A:15180.00
 O 15060.00 H 15190.00 L 14900.00 C 15180.00 V 844 T 317,704 I 4,290 +200 +1.34%
 EMA(9) 14955 (18) 15109

Technical Commentary:

- Candlestick denotes buying movement in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts recovery in centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	15180	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>15150	15250	15300	15090

*Do not carry forward the position until the next day.

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