

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall buying sentiments in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 days EMA.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	746.5	780	795
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>743	750	753	739

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

Technical Commentary:

- Candlestick denotes overall buying sentiments in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 days EMA.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	15100	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>15050	15150	15200	14990

*Do not carry forward the position until the next day.

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