

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/02/05 - Daily B:740.00 A:749.00  
O 744.00 H 747.00 L 735.00 C 744.50 V 6,459 19,390 -2 -0.27%  
EMA(9) 743.48 (18) 750.03



### Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving high in neutral region.
- Price closed below the 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to stay away.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	744.5	780	795
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 27 February, 2015**
**Cotton**

 COTTON 1503(MXCTNH5)2015/02/05 - Daily B:14990.00 A:15020.00  
 O 15080.00 H 15120.00 L 14890.00 C 15050.00 V 786 T 279,113 I 4,193 -50 -0.33%  
 EMA(9) 14997 (18) 15102

**Technical Commentary:**

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**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	15050	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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