

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	740	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 743	738	735	746

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 27 February, 2015**
**Cotton**

 COTTON 1503(MXCTNH5)2015/02/06 -Daily  
 O 15090.00 H 15160.00 L 14970.00 C 14980.00 V 709 T 266,988 I 4,015 -70 -0.47%  
 EMA(9) 14994 (18) 15089

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	14980	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	< 15020	14950	14920	15060

\*Do not carry forward the position until the next day.

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