

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Kapas	NCDEX	April	685	700	730	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 732	725	722	736

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

**Exchange: MCX** 

Expiry: 27 February, 2015



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to sell.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	15020	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	< 15020	14950	14920	15060

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

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