

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

KAPASSRNR 1504(NCKPAJ5)2015/02/10 - Daily B:731.50 A:737.50
 O 727.00 H 740.00 L 726.50 C 734.50 V 5,535 18,658 +4.5 +0.62%
 EMA(9) 739.08 (18) 745.67


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	734.5	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>733	740	743	729

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	14950	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>14930	15000	15030	14890

*Do not carry forward the position until the next day.

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