

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Kapas	NCDEX	April	685	700	735.5	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>733	740	743	729

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

**Exchange: MCX** 

Expiry: 27 February, 2015



## **Technical Commentary:**

- Candlestick denotes range bound movement in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to stay away.

## Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14400	14500	14900	15450	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.

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