

## Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 30<sup>th</sup>, 2015



• We advise traders to buy.

Strategy : Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	685	700	748	775	790				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>745	750	752	742				

\*Do not carry forward the position until the next day.



#### Commodity: Cotton Contract: February

### Exchange: MCX Expiry: 27 February, 2015



## **Technical Commentary:**

- Candlestick denotes range bound movement in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to stay away.

Strategy: Stay Away											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Cotton	MCX	February	14400	14500	14950	15450	15500				
			Call	Entry	T1	T2	SL				
Cotton	MCX	February	Stay Away								
	MCX forward the position up	5	Stay Away								

\*Do not carry forward the position until the next day

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