

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2015/02/17 - Daily B:744.00 A:751.00
 O 745.50 H 748.50 L 743.00 C 747.00 V 1,195 19,008 -1.5 -0.20%
 EMA(9) 743.61 (18) 745.55

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	747	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>745	752	755	741

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 27 February, 2015

Cotton



Technical Commentary:

- Candlestick denotes bullish momentum in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14700	14830	15120	15400	15500
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>15100	15200	15250	15040

*Do not carry forward the position until the next day.

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