

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/02/18 - Daily B:754.00 A:762.50
O 749.00 H 764.00 L 748.50 C 759.00 V 8,766 I 8,630 +12 +1.61%
EMA(9) 746.69 (18) 746.97



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	685	700	759	775	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>756	763	765	752

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

 COTTON 1503(MXCTNH5)2015/02/18 - Daily B:15260.00 A:15320.00
 O 15120.00 H 15430.00 L 15120.00 C 15270.00 V 2,301 T 879,222 I 4,601 +150 +0.99%
 EMA(9) 15080 (18) 15079

Technical Commentary:

- Candlestick denotes bullish momentum in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts correction in centerline and signal line cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14700	14830	15270	15550	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>15250	15350	15400	15190

*Do not carry forward the position until the next day.

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