

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/02/20 - Daily
O 766.00 H 769.00 L 756.00 C 758.50 V 6,270 18,631 -6 -0.78%

EMA(9) 751.90 (18) 749.83



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal line movement.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	725	735	758.5	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>758	765	768	754

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27 February, 2015
Cotton

 COTTON 1503(MXCTNH5)2015/02/20 - Daily
 O 15340.00 H 15430.00 L 15170.00 C 15230.00 V 2,542 T 966,284 I 5,204 -120 -0.78%
 EMA(9) 15153 (18) 15120

Technical Commentary:

- Candlestick denotes overall bullish momentum in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD indicates bullish centerline and signal line cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	14850	14900	15230	15550	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>15220	15320	15380	15160

*Do not carry forward the position until the next day.

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