

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts strong centerline and signal line movement.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	725	735	755	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>755	760	763	752.5

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: 31st March, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts strong centerline and signal line movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14850	14900	15160	15550	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>15170	15270	15310	15100

*Do not carry forward the position until the next day.

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