

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)20150228 - Daily B:748.00 A:754.50  
O 754.50 H 761.00 L 748.00 C 752.00 V 3,426 19,814 -3 -0.40%  
EMA(9) 751.80 (18) 750.42



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	725	735	752	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<755	750	747	758

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2015**
**Cotton**

 COTTON 1503(MXCTNH5)2015/02/28 - Daily B:15190.00 A:15200.00  
 O 15170.00 H 15280.00 L 15100.00 C 15200.00 V 650 T 235,926 I 6,382 +40 +0.26%  
 EMA(9) 15190 (18) 15160

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts strong centerline and signal line movement.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14850	14900	15200	15550	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>15150	15220	15250	15110

\*Do not carry forward the position until the next day.

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