

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/02 - Daily B:752.00 A:752.50
O 750.50 H 754.50 L 747.50 C 752.50 V 2,695 110,211 +0.5 +0.07%
EMA(9) 751.94 (18) 750.64



Technical Commentary:

- Candlestick denotes short term selling interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	725	735	752.5	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<753	748	745	756

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2015
Cotton

COTTON 1503(MXCTNH5)2015/03/02 -- Daily B:15170.00 A:15190.00

O 15120.00 H 15200.00 L 15100.00 C 15160.00 V 1,243 T 445,629 I 6,133 -0.26%

EMA(9) 15184 (18) 15160


Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts firm centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14850	14900	15160	15550	15650
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>15130	15200	15230	15090

*Do not carry forward the position until the next day.

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