

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	725	735	747	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 748	743	740	751

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: March

**Exchange: MCX** 

Expiry: 31st March, 2015



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Cotton	MCX	March	14850	14900	15110	15550	15650					
			Call	Entry	T1	T2	SL					
Cotton	MCX	March	Sell	<15120	15050	15030	15160					

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

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