

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2015/03/11 - Daily B:752.00 A:752.50
 O 745.00 H 757.00 L 745.00 C 752.00 V 3,277 19,417 +6 +0.80%
 EMA(9) 746.98 (18) 747.64

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 days EMA.
- MACD depicts correction in centerline movement.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	752	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>750	757	760	746

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2015
Cotton

COTTON 1503(MXCTNH5)2015/03/11 -Daily
 O 14810.00 H 14930.00 L 14720.00 C 14740.00 V 1,140 T 407,224 I 5,044 -90 -0.61%
 EMA(9) 14935 (18) 15014


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weakness in centerline movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14500	14650	14740	15150	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	< 14770	14700	14670	14810

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.