

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/12 - Daily B:763.50 A:769.50  
O 753.00 H 769.50 L 752.50 C 766.50 V 8,105 18,130 +14.5 +1.93%  
EMA(9) 750.88 (18) 749.62



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 days EMA.
- MACD depicts correction in centerline movement.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	766.5	780	790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>765	770	773	762

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2015**
**Cotton**

COTTON 1503(MXCTNH5)2015/03/12 - Daily B:14910.00 A:14940.00  
 O 14790.00 H 14960.00 L 14780.00 C 14930.00 V 1,969 T 732,236 I 4,920 +190 +1.29%  
 EMA(9) 14934 (18) 15005


**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weakness in centerline movement.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14500	14650	14930	15150	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>14900	14970	15000	14860

\*Do not carry forward the position until the next day.

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