

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/16 - Daily B:776.00 A:781.00
O 767.00 H 781.00 L 767.00 C 777.50 V 3,814 17,844 +14.5 +1.90%
EMA(9) 758.14 (18) 753.82



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	775.5	790	800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>775	782	785	771

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2015
Cotton

COTTON 1503(MXCTNH5)2015/03/16 - Daily B:14980.00 A:15010.00
 O 14980.00 H 15060.00 L 14950.00 C 15000.00 V 1,506 T 565,580 I 5,302 +60 +0.40%
 EMA(9) 14948 (18) 14998


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 days EMA.
- MACD depicts weakness in centerline movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14500	14650	15000	15150	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>14980	15050	15080	14940

*Do not carry forward the position until the next day.

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