

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/17 - Daily B:769.00 A:773.00  
O 780.00 H 781.00 L 767.00 C 771.00 V 4,074 17,324 -6.5 -0.84%  
EMA(9) 760.71 (18) 755.63



### Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	771	790	800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>770	777	780	766

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes indecision in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD is moving in negative territory.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14500	14650	14830	15150	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	March	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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